

Vijay Sanghi & Company

Chartered Accountants

AUDIT REPORT, UNDER SECTION 12 A OF I.T. ACT,1961
FROM NO.10 B, SEC. RULE 17 B.

To,

**The General Body,
Tug-of-War Federation of India
NEW DELHI**

We have examined the Balance Sheet of Tug-of-War Federation of India (Regd.) as at 31st March 2017 and the Income and Expenditure Account for the year ended on that date. which are in agreement with book of accounts maintained by the said federation at its head office at 301, 3rd floor, Delhi Chamber, Delhi Gate, New Delhi 110002.

We have obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named federation so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the informations given to us , the said accounts give a true and fair view.

- (i) In the case of the Balance Sheet of the State of Affairs of the above named federation as at 31st March, 2017, and
- (ii) In the case of Income & Expenditure account of the surplus for the year ended on 31st March 2017.

The prescribe particulars are annexed hereto.

Dated : 30th September,2017
Place : New Delhi

for VIJAY SANGHI & COMPNAY
CHARTERED ACCOUNTANTS

Sd/-

(CA.VIJAY KUMAR SANGHI)
Partner

Tug-of-War Federation of India,
301, Delhi Chamber Bldg., Delhi Gate, New Delhi-110002

ANNEXURE

STATEMENT OF PARTICULARS AS AT 31st March, 2017

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs. 22,67,111-00
2	Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	Not exercised
3	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	Rs. 3,67,435-00
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

Tug-of-War Federation of India,
AUDIT REPORT U/S 12A (b) As AT 31st March,2017

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT
OF PERSONS REFERRED TO IN SECTION 13(3)**

- | | | |
|---|--|-----------------------|
| 1 | Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No Amount lent |
| 2 | Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | No |
| 4 | Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5 | Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6 | Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7 | Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8 | Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details
*Strike out whichever is not applicable. | No |

Tug-of-War Federation of India,

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S.NO.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the Investment Nt.	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
-----NIL-----					

Dated : 30-09-2017

Place : New Delhi

**for VIJAY SANGHI & COMPNAY
CHARTERED ACCOUNTANTS**

Sd/-

**(CA.VIJAY KUMAR SANGHI)
Partner**

TUG-OF-WAR FEDERATION OF INDIA
301, Delhi Chamber Bldg. ,Delhi Gate, New Delhi

BALANCE SHEET AS AT 31ST MARCH, 2017

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
Reserve Funds		Fixed Assets	
Capital Fund	45,151-00	(As per Sch-A)	11,800-48
Referee /Player /Coach Training Fund	4,41,500-00		
Publication Fund for Books/Literature		Current Assets	
Opening Balance	3,31,499-00	Cash in hand	46,358-60
Add : during the year-2016-17	<u>10,550-00</u>	Corporation Bank, Del, SB A/c.	5,38,650-37
		Canara Bank, Del, SB A/c.	6,22,340-00
Sports Gear and Equipment Fund		Haryana Tug of War Association	5,000-00
Opening Balance	2,62,751-00	Punjabi University, Patiala ,Punjab	1,51,250-00
Less : Expenditure during the year- 2016-17	<u>1,31,350-00</u>	U.P. Tug of War Association	21,750-00
General Fund		Govt. of India GIA-2014-15	4,00,000-00
Opening Balance	3,37,280-45	Loan & Advance	
Add. Excess of Income		Mr. M.L.Sahoo	50,000-00
Over Expenditure for the year-2016-17.	<u>3,67,435-00</u>	7,04,715-45	Capitation fee Receivable
Current Liabilities			Tamil Nadu T.W. Association
M/s.Vijay Sanghi & Co, CA	23,600-00		25,000-00
Mr. Madan Mohan	49,133-00		
M/s Siddhbali Sports & Bag House	1,31,350-00		
Mr. Gaurav Dixit	3,250-00		
Total Rs.		18,72,149-45	Total Rs. 18,72,149-45

Sd/-
(HARI SHANKER GUPTA)
President

Sd/-
(MADHAVI PATIL)
Secretary Genl.

Sd/-
(NIRMAL KUMAR CHAKRAVARTY)
Treasurer

AS PER OUR REPORT OF EVEN DATE ATTACHED
for VIJAY SANGHI & COMPANY
CHARTERED ACCOUNTANTS

Dated : 30th September, 2017
Place : New Delhi

Sd/-
(CA.VIJAY KUMAR SANGHI)
Partner

TUG-OF-WAR FEDERATION OF INDIA
301, Delhi Chamber Bldg. ,Delhi Gate, New Delhi

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

Expenditure	Amount	Income	Amount
To Audit Fee	23,600-00	FEE	
To Bank Charges	3,404-00	By Memberships/Affiliations Fee	70,000-00
To Conveyance Exp.	18,701-00	By Player/Referee Examination Fee	74,800-00
To Computer Repair Charges	12,700-00	By Record Verification fee	80,000-00
To Depreciation Exp.	2,625-00	By Tournaments Registration & Entry fee	23,60,000-00
To Office Maintenance & Electricity Exp.	20,243-00		
To Miscellaneous Exp.	10,497-00	Donation	
To Postage & Courier Exp	11,276-00	By Voluntary contribution	10,550-00
To Printing & Stationery.	10,083-00	Other Income	
To Telephone & Internet Data Exp.	11,845-00	By Interest on S.B. A/c	38,852-00
To Professional Charges	11,500-00	By Bank Charges Refund 2015-16	344-00
To Player Application Software Ph-1 Project Exp.	1,98,500-00		
To TWIF Congress Cap-Town-2017	2,35,847-00		
To TWIF International Affiliation Fee	68,412-00		
To Website Maintenance Exp.	31,328-00		
To 14 th Fed-Cup National,Mansa,Punjab	40,246-00		
To 18 th Sub-Jr Men U-17 & 29 th Junior Men Natl,	4,97,531-00		
To Women Sub-Jr,Junior & Senior Nationals	9,71,464-00		
To 29 th Senior Men National, Mansa,Punjab	54,213-00		
To 4 th Beach & 10 th Open Senior Nationals,Patiala	33,096-00		
Excess of Income over Expenditure	3,67,435-00		
Total Rs.	26,34,546-00	Total Rs.	26,34,546-00

Sd/-
(HARI SHANKER GUPTA)
President

Sd/-
(MADHAVI PATIL)
Secretary Genl.

Sd/-
(NIRMAL KUMAR CHAKRAVARTY)
Treasurer

AS PER OUR REPORT OF EVEN DATE ATTACHED
for VIJAY SANGHI & COMPANY
CHARTERED ACCOUNTANTS

Dated : 30th September, 2017
Place : New Delhi

Sd/-
(CA.VIJAY KUMAR SANGHI)
Partner

TUG-OF-WAR FEDERATION OF INDIA
301, DELHI CHAMBER BLDG. ,DELHI GATE, NEW DELHI

RECEIPT & PAYMENTS ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH 2017

Receipt	Amount	Payments	Amount
Opening Balance as on 1-4-2016		To Bank Charges	3,404-00
Cash in hand	9,01,820-60	To Conveyance Exp.	18,701-00
Corporation Bank, Del, SB A/c.	1,82,320-37	To Computer Repair Charges	12,700-00
Canara Bank, Del, SB A/c	3,09,967-00	To Office Maintenance & Electricity Exp.	20,243-00
Funds		To Miscellaneous Exp.	10,497-00
		To Postage & Courier Exp	11,276-00
Publication Fund for Books/Literature	10,550-00	To Printing & Stationery.	10,083-00
		To Telephone & Internet Data Exp.	11,845-00
		To Professional Charges	11,500-00
FEE		To Player Appl. Software Ph-1 Project Exp.	1,98,500-00
By Memberships/Affiliations Fee	70,000-00	To TWIF Congress Cap-Town-2017	2,13,714-00
By Player/Referee Examination Fee	74,800-00	To TWIF International Affiliation Fee	68,412-00
By Record Verification fee	80,000-00	To Website Maintenance Exp.	31,328-00
By Tournaments Registration & Entry fee	21,87,000-00	To 14 th Fed-Cup National, Mansa,Punjab	40,246-00
Other Income		To 18 th Sub-Jr Men U-17 & 29 th Junior Men Natl,	4,85,531-00
By Interest on S.B. A/c	38,852-00	To Women Sub-Jr,Junior & Senior Nationals	9,56,464-00
By Bank Charges Refund 2015-16	344-00	To 29 th Senior Men National, Mansa,Punjab	54,213-00
Donation		To 4 th Beach & 10 th Open Sr Nationals, Patiala	33,096-00
By Voluntary contribution	10,550-00	Loan & Advance	
Capitation fee Receivable-2014-15		Mr. M.L.Sahoo	50,000-00
By Maharashtra Tug of War Association	75,000-00	Grant-in-Aid payable-2014-15	
		To Maharashtra Tug of War Association	75,000-00
Mr. Gaurav Dixit	18,650-00	Liabilities Payment -2016-17	
		M/s Printlinker	16,800-00
		M/s.Vijay Sanghi & Co, CA	30,172-00
		M/s Mahalaxmi Enterprises	3,88,780-00
		Closing Balance as on 31-03-2017	
		Cash in hand	46,358-60
		Corporation Bank, Del, SB A/c.	5,38,650-37
		Canara Bank, Del, SB A/c	6,22,340-00
Total Rs.	39,59,853-97	Total Rs.	39,59,853-97

Sd/-
(HARI SHANKER GUPTA)
 President

Sd/-
(MADHAVI PATIL)
 Secretary Genl.

Sd/-
(NIRMAL KUMAR CHAKRAVARTY)
 Treasurer

Dated : 30th September, 2017
 Place : New Delhi

Sch-A

TUG-OF-WAR FEDERATION OF INDIA

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2017

S.No.	Particulars	Rate of Dep	W.D.V. as on 1-4-2017	Add during the Yrs 2016-17	Total value of Assets	Dep for the Years 2016-17	W.D.V. As at 31-3-2017
1.	Computer	N/A	14-00	---	14-00	---	14-00
2.	Lap Top Computer	N/A	222-48	---	222-48	---	222-48
3.	HP Scanner-2410	N/A	14-00	---	14-00	---	14-00
4.	Projector CP EX 250 Hitachi	60%	2290-00	---	2290-00	1374-00	916-00
5.	Furniture & Fixture	10%	10630-00	---	10630-00	1063-00	9567-00
6.	Weight Instrument	15%	1255-00	---	1255-00	188-00	1067-00
	Total		14,425-48	---	14,425-48	2625-00	11,800-48

Sd/-
(HARI SHANKER GUPTA)
President

Sd/-
(MADHAVI PATIL)
Secretary Genl.

Sd/-
(NIRMAL KUMAR CHAKRAVARTY)
Treasurer

Dated : 30th September, 2017
Place : New Delhi